

Library Board of Directors Report
Presented by Brian Craig for presentation at the
November 24, 2015 Council Meeting

- **The Palmyra Public Library Board of Directors met on November 17, 2015**
- **Library Production Figures: Circulation for** October 2015-13,159, down 354 or -2.62% compared to October 2014. Patron traffic for October 2015 was 13,268 compared to 13,178 in July 2014.
- **Lot:** The Library voted to offer to switch lots with the Fire Company at Palmyra Borough's discretion.
- **Financial Management:** The board voted to change its investment management company to SEI due to its current investment management company, Curian Capital, exiting the investment management business. We were presented with 2 options: Brinker Capital with an annual fee of 1.95% and SEI at 1.75%.
- **Financial Audit:** Garcia, Garmen and Shea have been renewed as the Library auditors for the 4th year at a cost of \$3700. There was discussion of requesting a new bid be advertised next year.
- **Board:** Annual officer elections occurred, and the results were as follows: Don Kline was elected Chair, Jane Quairoli was elected Vice Chair, Joanne Wendte was elected Treasurer, and Kendra Hoffman was elected Secretary.
- **Events:** A community meeting to discuss the future of the Library is tentatively scheduled for Thursday January 7th. A holiday gratitude party is being scheduled for December 3rd from 5:00-7:00 for Library sponsors and supporters. A fund raiser is being scheduled at the Hershey Vineyard for April 9th.
- **Library Events:** All library events can be found on their web site at www.lclibs.org/palmyra.