

Library Board of Directors Report
Presented by Jane Quairoli, Palmyra Borough Council Representative
for the Palmyra Public Library

The Palmyra Public Library Board of Directors met on January 18, 2017

Library Production Figures: Circulation for December 2017 was 10,074, down 997 or -9.01% compared to December 2016. Patron traffic for December 2017 was 9,562 compared to 10,852 in December 2016.

Budget/Treasurer's Report: At the end of November 2017, total YTD income was \$308,810.76. YTD expenses were \$337,552.25.

Lebanon County Library System: The board is still looking into the proposed change to the county's funding system.

EITC: Nothing new.

Grants: Nothing new.

Fund Raising Events: Annual fund drive has brought in \$34,310.85 so far. There is a wine & chocolate tasting being held February 8 at the library.

Long Range Planning: Mike Fedash, Members 1st, reviewed the library's investments & suggested we look into refinancing both mortgages soon. He expects 3 rate hikes in the next year.

Misc: The board will be hosting another wine & cheese event in October.

Library Events: All library events can be found on their web site at www.palmyra.lclibs.org